

March 11, 2020



## Does Oil Price Plunge Mean Lower Prices at the Pump?

Average gas prices at the pump could drop below \$2 per gallon in the United States if producers such as Saudi Arabia flooded the market with cheap oil as part of the current spat over output, analysts say. The plunge started after Russia rejected a proposal by OPEC to cut its crude oil production by 1.5 million barrels a day. In apparent retaliation, Saudi Arabia cut prices for buyers over the weekend.

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## Tips to Avoid Falling for Coronavirus Scams

The spread of coronavirus is prompting companies to caution employees about cyber scams created to capitalize on concerns over the outbreak. Mastercard Inc. started warning employees of such scams in mid-February. Chief Security Officer Ron Green said reminders about how to avoid falling for phishing attacks or social-engineering schemes are necessary, given widespread worry about the illness.

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## Wall Street Plunges in Worst Drop Since 2008

It was Wall Street's worst day in more than a decade: Stocks plunged on Monday as a panic that began in the oil market made its way through the global financial system, adding to concerns from already rattled investors about the state of the global economy. The S&P 500, already down 12 percent from its late February high, fell more than 7 percent on Monday.

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## Bankruptcy Filing Reveals What Went Wrong for Art Van Furniture

Art Van Furniture's Chapter 11 bankruptcy filing became official Monday, and it shed some light on what caused the demise of the prominent Metro Detroit business. The bankruptcy was filed in Delaware. The 22-page filing told the story of a once-proud retailer crashing into the rocks. Lines formed before the 2 p.m. closing at Art Van stores -- including the one in Southfield and at headquarters, where things got out of hand last week, causing stores to close and reboot.

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## Biden Wins Hard-Fought Michigan, Deals Major Blow to Sanders

Joe Biden decisively won Michigan's Democratic presidential primary Tuesday, seizing a key battleground state that helped propel Bernie Sanders' insurgent candidacy four years ago. The former vice president's victory there, as well as in Missouri and Mississippi, dealt a serious blow to Sanders and substantially widened Biden's path to the nomination.

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